

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED**

**中國航天萬源國際(集團)有限公司\***

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 1185)

**COMPLETION OF PLACING OF EXISTING SHARES AND  
TOP-UP SUBSCRIPTION OF NEW SHARES**

The Board is pleased to announce that all the conditions set out in the Placing and Subscription Agreement have been fulfilled. The Placing of 345 million existing Shares was completed on 13 November 2009 and the Subscription of 345 million new Shares was completed on 23 November 2009.

Reference is made to the announcement of the Company dated 10 November 2009 (the “Announcement”) in relation to the Placing and Top-Up Subscription. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all the conditions set out in the Placing and Subscription Agreement have been fulfilled. The completion of the Placing took place on 13 November 2009. The Placing Agent fully placed a total of 345 million Placing Shares to not less than six Placees at the Placing Price of HK\$0.80 per Share. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees are third parties independent of the Company and its connected persons.

The Subscription of 345 million new Shares was completed on 23 November 2009 where the Company issued and allotted 345 million Subscription Shares to the Vendor at the Subscription Price of HK\$0.80 per Subscription Share. Upon completion of the Subscription, the shareholding structure of the Company is as follows:

<b>Shareholders</b>	<b>Immediately after the Placing and the Subscription</b>	
	<i>No. of Shares</i>	<i>%</i>
The Vendor	2,649,244,000	66.75
Placees	345,000,000	8.69
Public (excluding the Placees)	<u>974,751,668</u>	<u>24.56</u>
Total:	<u>3,968,995,668</u>	<u>100.00</u>

By Order of the Board  
**China Engene International (Holdings) Limited**  
**Steve Au-Yeung**  
*Company Secretary*

Hong Kong, 23 November 2009

*As at the date hereof, the Board of the Company comprises Mr. Han Shuwang and Mr. Wang Xiaodong as Executive Directors, Mr. Wu Jiang, Mr. Tang Guohong and Mr. Li Guang as Non-executive Directors and Mr. Wang Dechen, Ms. Kan Lai Kuen, Alice and Mr. Gordon Ng as Independent Non-executive Directors.*

*\* for identification purpose only*